

ANNUAL CONTINUING DISCLOSURE INFORMATION:



**ST. JOSEPH COUNTY
ST. JOSEPH COUNTY, INDIANA**

More specifically, matters relating to the issuance of:

MENTAL HEALTH REVENUE REFUNDING BONDS OF 2012
(CUSIP: 79062V)

ECONOMIC DEVELOPMENT INCOME TAX REVENUE BONDS 2014
(CUSIP: 790607)

REDEVELOPMENT SPECIAL TAXING BONDS SERIES 2016
(CUSIP: 79062M)

GENERAL OBLIGATION BONDS, SERIES 2017
(CUSIP: 790603)

REDEVELOPMENT SPECIAL TAXING DISTRICT BONDS OF 2019
(CUSIP: 79062M)

FOR THE YEAR ENDED DECEMBER 31, 2020

Dissemination Agent



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ST. JOSEPH COUNTY, INDIANA
ANNUAL CONTINUING DISCLOSURE INFORMATION

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ST. JOSEPH COUNTY, INDIANA
NOTES OF BONDED INDEBTEDNESS
(As of April 15, 2021)

		<u>Issuer Debt</u>		
		Original Par	Final	Outstanding
[1]	St. Joseph County			
	General Obligation (Guaranteed Energy Savings) Bonds, Series 2017	\$ 10,500,000	6/30/2032	\$ 8,625,000
	Redevelopment Special Taxing Bonds, Series 2019	9,375,000	2/1/2038	9,375,000
	Redevelopment Special Taxing Bonds, Series 2016	8,730,000	2/1/2038	7,170,000
	Total			<u>\$ 25,170,000</u>
		<u>Overlapping Debt</u>		
[2]	John Glen School Corporation			
	Ad Valorem Property Tax First Mortgage Bonds, Series 2020			\$ 5,220,000
	General Obligation Bonds of 2019			1,730,000
	Ad Valorem Property Tax First Mortgage Refunding and Improv. Bonds, Series 2015			3,655,000
	General Obligation Bonds, Series 2011			345,000
	High School Building Corporation First Mortgage Bonds, Series 2004			2,465,000
	Taxable General Obligation Pension Bonds, Series 2002			205,000
	Common School Fund Loans			150,299
	Total			<u>\$ 13,770,299</u>
[3]	School City of Mishawaka			
	Guaranteed Energy Savings Bond 2011			\$ 1,450,000
	Qualified Zone Academy Bond 2011			450,000
	Guaranteed Energy Savings Bond - 2014			1,052,664
	First Mortgage Refunding Bonds, Series 2015			4,160,000
	2001 Bldg Corp First Mortgage Refunding Bonds, Series 2015			2,720,000
	First Mortgage Refunding Bonds, Series 2016			4,400,000
	2001 Bldg Corp First Mortgage Bonds, Series 2017			11,410,000
	First Mortgage Bonds, Series 2018			4,655,000
	First Mortgage Bonds, Series 2019			4,235,000
	Common School Fund Loans			2,704,961
	Total			<u>\$ 37,237,625</u>
[4]	New Prairie United School Corporation			
	General Obligation Bonds of 2020A			\$ 2,105,000
	General Obligation Bonds of 2020B			895,000
	General Obligation Bonds of 2014			860,000
	Taxable General Obligation Bonds of 2011 (QSCB)			715,000
	Ad Valorem Prop. Tax First Mortgage Bonds, Series 2016			39,295,000
	First Mortgage Refunding and Improvement Bonds, Series 2015B			925,000
	First Mortgage Refunding and Improvement Bonds, Series 2015A			1,685,000
	Bldg. Corp. Ad Val. Property Tax First Mortgage Refunding & Improv. Bonds, Series 2013			12,805,000
	Energy Savings			199,800
	Total			<u>\$ 59,484,800</u>

(Continued on next page)

ST. JOSEPH COUNTY, INDIANA
NOTES OF BONDED INDEBTEDNESS
(As of April 15, 2021)

Overlapping Debt

	Outstanding
[5] Penn-Harris-Madison School Corporation	
Ad Valorem Property Tax First Mortgage Bonds, Series 2020	\$ 13,935,000
G.O. Bonds 2018	7,600,000
GOB 2017	2,455,000
Ad Valorem Property Tax First Mortgage Refunding Bonds, Series 2019	5,030,000
Ad Valorem Property Tax First Mortgage Bonds, Series 2019	12,790,000
Common School Fund Loans	3,659,867
Total	<u>\$ 45,469,867</u>
[6] South Bend Community School Corporation	
General Obligation Bonds, Series 2020A	\$ 4,690,000
Unlimited Ad Valorem Property Tax General Obligation Bonds, Series 2020B	9,000,000
General Obligation Bonds, Series 2019	4,805,000
General Obligation Bonds, Series 2018	3,625,000
General Refunding Bonds, Series 2013	3,440,000
2000 School Building Corporation:	
First Mortgage Refunding Bonds, Series 2017	17,930,000
2002 Building Corporation:	
First Mortgage Refunding Bonds, Series 2017	30,715,000
Common School Fund Loans	2,665,510
Total	<u>\$ 76,870,510</u>
[7] Union North United School Corporation	
Ad Valorem Property Tax First Mortgage Bonds, Series 2020	\$ 3,860,000
General Obligation Bonds, Series 2017	745,000
General Obligation Bonds, Series 2013	200,000
First Mortgage Bonds, Series 2018	7,665,000
School Building Corporation First Mortgage Bonds, Series 2016	1,600,000
School Building Corporation First Mortgage Bonds, Series 2014	610,000
School Building Corporation First Mortgage Bonds, Series 2012	475,000
School Bldg. Corp. Ad Valorem Property Tax First Mortgage Bonds, Series 2010B	785,000
Common School Fund Loans	167,430
Total	<u>\$ 16,107,430</u>
[8] St. Joseph County Public Library	
General Obligation Bonds, Series 2020	\$ 5,000,000
General Obligation Bonds, Series 2019	9,385,000
General Obligation Bonds, Series 2018	3,370,000
Total	<u>\$ 17,755,000</u>
[9] Mishawaka Public Library	
General Obligation Refunding Bonds of 2020	\$ 4,200,000
General Obligation Refunding Bonds of 2017	1,150,000
Total	<u>\$ 5,350,000</u>

(Continued on next page)

ST. JOSEPH COUNTY, INDIANA
NOTES OF BONDED INDEBTEDNESS
(As of April 15, 2021)

Overlapping Debt

	Outstanding
[10] New Carlisle Public Library	
General Obligation Bonds, Series 2019	\$ 1,125,000
Total	<u>\$ 1,125,000</u>
[11] Walkerton Public Library	
General Obligation Bonds of 2017	\$ 565,000
Total	<u>\$ 565,000</u>
[12] Town of New Carlisle	
General Obligation Bonds of 2013	\$ 280,000
Total	<u>\$ 280,000</u>
[13] City of South Bend	
Park District Bonds, Series 2017A	\$ 945,000
Park District Bonds, Series 2017B	1,230,000
Park District Bonds, Series 2017C	900,000
Park District Bonds, Series 2017D	1,070,000
Park District Bonds, Series 2017E	690,000
Park District Bonds, Series 2017F	960,000
Park District Bonds, Series 2017G	1,285,000
Park District Bonds, Series 2017H	1,570,000
Park District Bonds, Series 2017I	1,490,000
Park District Bonds, Series 2017J	780,000
Park District Bonds, Series 2017K	855,000
Lease Rental Revenue Bonds of 2019	7,395,000
Lease Rental Revenue Bonds of 2015	21,120,000
Building Corp. 1st Mortgage Revenue Bonds, Series 2013	3,970,000
Building Corp. 1st Mortgage Revenue Bonds, Series 2012	2,970,000
Total	<u>\$ 47,230,000</u>
[14] South Bend Redevelopment Commission	
2020 Taxable Economic Development Revenue Bonds (Community Ed. Center)	\$ 4,225,000
2018 Economic Development Revenue Bonds (Potawatomi Zoo)	3,075,000
2017 Taxable Economic Development Revenue Bonds (Eddy Street Phase II)	24,655,000
2015 Eddy Street Commons Refunding Revenue Bonds	23,780,000
Special Taxing District Refunding Bonds of 2014	470,000
Total	<u>\$ 56,205,000</u>
[15] Town of Walkerton	
Park District Bonds of 2020	\$ 431,000
Ad Valorem Property Tax Lease Rental Bonds, Series 2013	1,215,000
Fire Truck Lease	299,354
Police Car Lease 5	10,048
Police Car Lease 4	5,468
Total	<u>\$ 1,960,870</u>
[16] Madison Township	
Fire Truck Loan of 2019	\$ 412,920
Total	<u>\$ 412,920</u>

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ST. JOSEPH COUNTY, INDIANA
NOTES OF BONDED INDEBTEDNESS
(As of April 15, 2021)

Overlapping Debt

	Outstanding
[17] Olive Township	
2020 Pierce Pumper/Tanker	\$ 664,334
2018 Ambulance	\$ 47,895
Total	<u>\$ 712,229</u>
[18] Penn Township	
General Obligation Series 2019	\$ 3,560,000
Republic First National - Ford F550 Ambulance	220,129
Republic First National-SCBA	61,566
Republic First National- Sutphen Pumper	325,755
Total	<u>\$ 4,167,450</u>
[19] Union Township	
Ad Valorem Property Tax Lease Rental Revenue Bonds of 2018	\$ 1,945,000
Total	<u>\$ 1,945,000</u>
[20] St. Joseph Airport	
General Obligation Refunding Bonds of 2019	\$ 7,620,000
Total	<u>\$ 7,620,000</u>
[21] South Bend Redevelopment Authority	
Lease Rental Revenue Refunding Bonds of 2003 (Downtown Central Dev. Area)	\$ 6,070,000
Taxable Lease Rental Revenue Refunding Bonds of 2003 (Airport Econ. Dev.)	3,460,000
Total	<u>\$ 9,530,000</u>
[22] South Bend Redevelopment District	
Redevelopment District Bonds, Series 2018	\$ 9,915,000
Total	<u>\$ 9,915,000</u>
[23] City of South Bend	
2018 General Obligation Bonds (Fire Station #9)	\$ 4,500,000
Building Corporation COIT Lease Rental Revenue Refunding Bonds of 2010	-
Total	<u>\$ 4,500,000</u>
[24] St. Joseph County	
Economic Development Income Tax Revenue Bonds of 2014	\$ 6,470,000
Economic Development Revenue Bonds of 2015 (General Sheet Metal)	2,685,000
Total	<u>\$ 9,155,000</u>
[25] South Bend Redevelopment Authority	
Lease Rental Revenue Refunding Bonds, Series 2013 (Century Center Project)	\$ 1,585,000
Total	<u>\$ 1,585,000</u>

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ST. JOSEPH COUNTY, INDIANA
NOTES OF BONDED INDEBTEDNESS
(As of April 15, 2021)

Overlapping Debt

	Outstanding
[26] Town of Lakeville	
Sewage Works Revenue Bonds, Series 2020	\$ 1,260,000
Waterworks Revenue Bonds of 1997	325,000
Sewage Revenue Bonds of 1996, Series A	229,000
Total	<u>\$ 1,814,000</u>
[27] City of Mishawaka	
Redevelopment Bond 2015	\$ 795,000
Taxable Economic Development Revenue Bonds, Series 2017	4,530,000
Sewage Works Revenue Bonds of 2018	12,070,000
Sewage Works Refunding Bonds, Series 2017 B	21,075,000
Sewage Works Refunding Bonds, Series 2017 A	12,475,000
Sewage Works Refunding Bonds, Series 2015	20,235,000
Sewage Works Revenue Bonds of 2010, Series A (SRF)	1,262,000
Waterworks Revenue Bonds, Series 2018	12,845,000
Waterworks Refunding Revenue Bonds of 2013	2,295,000
Total	<u>\$ 87,582,000</u>
[28] Town of New Carlisle	
Electric Utility Revenue Bonds of 2007	\$ 265,000
Sewage Works Revenue Bonds of 2007	360,000
Total	<u>\$ 625,000</u>
[29] Town of North Liberty	
USDA Rural Development Bond Issue	\$ 539,000
Sewage Waterworks Revenue Bonds of 2015 (SRF)	2,131,151
Total	<u>\$ 2,670,151</u>
[30] City of South Bend	
Sewage Works Refunding Revenue Bonds of 2020 (Refunding 2010 Bond)	4,680,000
Sewage Works Refunding Revenue Bonds of 2015	14,495,000
Sewage Works Refunding Revenue Bonds, Series 2013A	2,785,000
Sewage Works Revenue Bonds of 2012	16,540,000
Sewage Works Revenue Bonds of 2011	13,560,000
Sewage Works Revenue Bonds of 2009 (SRF)	1,571,844
Waterworks Amended Revenue Bonds of 2009B (2019 Bond)	2,814,257
Waterworks Refunding Revenue Bonds of 2016	1,775,000
Waterworks Refunding Revenue Bonds of 2012B	835,000
Waterworks Revenue Bonds of 2012	5,465,000
Waterworks Revenue Bonds of 2009, Series A (SRF)	244,589
Total	<u>\$ 64,765,690</u>
[31] Town of Walkerton	
Waterworks Revenue Bonds of 2018	\$ 4,278,340
Waterworks Revenue Bonds of 2000	170,000
Walkerton Sewage 2014 Rural Development	2,589,000
Total	<u>\$ 7,037,340</u>
[32] Town of Osceola	
2019 Municipal Lease Purchase	\$ 55,539
Total	<u>\$ 55,539</u>

ST. JOSEPH COUNTY, INDIANA
SCHEDULE OF BONDED INDEBTEDNESS
(As of April 15, 2021)

Issuer	Total Outstanding Debt	Percent Allocable to County ⁽¹⁾	Amount Allocable to County
Property Tax Supporting Debt:			
1 St. Joseph County	\$ 25,170,000	100.00%	\$ 25,170,000
2 John Glenn School Corporation	13,770,299	66.73%	9,188,921
3 School City of Mishawaka	37,237,625	100.00%	37,237,625
4 New Prairie United School Corporation	59,484,800	33.06%	19,665,675
5 Penn-Harris-Madison School Corporation	45,469,867	100.00%	45,469,867
6 South Bend Community School Corporation	76,870,510	100.00%	76,870,510
7 Union North United School Corporation	16,107,430	51.45%	8,287,273
8 St. Joseph County Public Library	17,755,000	100.00%	17,755,000
9 Mishawaka Public Library	5,350,000	100.00%	5,350,000
10 New Carlisle Public Library	1,125,000	100.00%	1,125,000
11 Walkerton Public Library	565,000	100.00%	565,000
12 Town of New Carlisle	280,000	100.00%	280,000
13 City of South Bend	47,230,000	100.00%	47,230,000
14 South Bend Redevelopment Commission	56,205,000	100.00%	56,205,000
15 Town of Walkerton	1,960,870	100.00%	1,960,870
16 Madison Township	412,920	100.00%	412,920
17 Olive Township	712,229	100.00%	712,229
18 Penn Township	4,167,450	100.00%	4,167,450
19 Union Township	1,945,000	100.00%	1,945,000
20 St. Joseph Airport	7,620,000	100.00%	7,620,000
Total Property Tax Supported Debt			\$ 367,218,339
Tax Increment Financing Debt - Property Tax Backed:			
21 South Bend Redevelopment Authority	\$ 9,530,000	100.00%	\$ 9,530,000
22 South Bend Redevelopment District	9,915,000	100.00%	9,915,000
Total Tax Increment Financing Debt - Property Tax Backed			\$ 19,445,000
County Option Income Tax Revenue Debt:			
23 City of South Bend	\$ 4,500,000	100.00%	\$ 4,500,000
County Economic Development Income Tax Revenue Debt:			
24 St. Joseph County	\$ 9,155,000	100.00%	\$ 9,155,000
Total County Economic Development Tax Revenue Debt			\$ 9,155,000
Hotel-Motel Tax Supported Debt:			
25 South Bend Redevelopment Authority	\$ 1,585,000	100.00%	\$ 1,585,000
Revenue Supported Debt:			
26 Town of Lakeville	\$ 1,814,000	100.00%	\$ 1,814,000
27 City of Mishawaka	87,582,000	100.00%	87,582,000
28 Town of New Carlisle	625,000	100.00%	625,000
29 Town of North Liberty	2,670,151	100.00%	2,670,151
30 City of South Bend	64,765,690	100.00%	64,765,690
31 Town of Walkerton	7,037,340	100.00%	7,037,340
32 Town of Osceola	55,539	100.00%	55,539
Total Revenue Supported Debt			\$ 164,549,720

⁽¹⁾ Based upon the 2020 payable 2021 net assessed valuation of the respective taxing units.

**ST. JOSEPH COUNTY, INDIANA
DEBT AND TAXATION**

Direct and Overlapping Debt
(As of April 15, 2021)

Direct Debt	Outstanding Debt	% Applicable	Amount Applicable
General Obligation Bonds			
General Obligation (Guaranteed Energy Savings) Bonds, Series 2017	8,625,000	100.00%	8,625,000
Total Direct Debt	\$ 8,625,000		\$ 8,625,000

Underlying and Overlapping Tax Supported Debt:			
Redevelopment District Special Taxing Bonds of 2019	\$ 9,375,000	100.00%	\$ 9,375,000
Redevelopment District Special Taxing Bonds of 2016	7,170,000	100.00%	7,170,000
John Glenn Community School Corporation	13,770,299	66.73%	9,188,921
School City of Mishawaka	37,237,625	100.00%	37,237,625
New Prairie United School Corporation	59,484,800	33.06%	19,665,675
Penn Harris Madison School Corporation	45,469,867	100.00%	45,469,867
South Bend Community School Corporation	76,870,510	100.00%	76,870,510
Union North United School Corporation	16,107,430	51.45%	8,287,273
St. Joseph County Public Library	17,755,000	100.00%	17,755,000
Mishawaka Public Library	5,350,000	100.00%	5,350,000
New Carlisle Public Library	1,125,000	100.00%	1,125,000
Walkerton Public Library	565,000	100.00%	565,000
Town of New Carlisle	280,000	100.00%	280,000
City of South Bend	47,230,000	100.00%	47,230,000
South Bend Redevelopment Commission	56,205,000	100.00%	56,205,000
Town of Walkerton	1,960,870	100.00%	1,960,870
Madison Township	412,920	100.00%	412,920
Olive Township	712,229	100.00%	712,229
Penn Township	4,167,450	100.00%	4,167,450
Union Township	1,945,000	100.00%	1,945,000
St. Joseph Airport	7,620,000	100.00%	7,620,000
Total Underlying and Overlapping Tax Supported Debt	\$ 410,814,000		\$ 358,593,339
TOTAL DIRECT and OVERLAPPING DIRECT DEBT & LEASE OBLIGATION			\$ 367,218,339

Direct Debt Limitation			
Assessed Value 2020 payable 2021	\$ 9,833,605,785		
One-Third of Assessed Valuation	3,277,868,595		
Statutory Limitation of 2%	\$ 65,557,372		
Debt Subject to Limitation	8,625,000		
Issuance Margin	\$ 56,932,372		

Per Capita & Debt Ratio Analysis			
Population - July 1, 2020 (estimate)	271,484		
Assessed Value 2020 payable 2021	\$ 9,833,605,785		

Description	Debt Per		Ratio of
	Amount	Capita	Debt/AV
Total Direct Debt	\$ 8,625,000	\$ 31.77	0.09%
Total Overlapping Direct Debt & Lease Obligations	358,593,339	1,320.86	3.65%
Total	\$ 367,218,339	\$ 1,352.63	3.74%

ST. JOSEPH COUNTY, INDIANA
REDEVELOPMENT DISTRICT
SCHEDULE OF BONDED INDEBTEDNESS
(As of April 15, 2021)

Issuer	Total Outstanding Debt	Percent Allocable to County ⁽¹⁾	Amount Allocable to County
Property Tax Supporting Debt:			
1 St. Joseph County	\$ 25,170,000	100.00%	\$ 25,170,000
2 John Glenn School Corporation	13,770,299	51.08%	7,033,869
3 School City of Mishawaka	37,237,625	1.81%	674,001
4 New Prairie United School Corporation	59,484,800	33.06%	19,665,675
5 Penn-Harris-Madison School Corporation	45,469,867	73.74%	33,529,480
6 South Bend Community School Corporation	76,870,510	44.92%	34,530,233
7 Union North United School Corporation	16,107,430	44.59%	7,182,303
8 St. Joseph County Public Library	17,755,000	48.02%	8,525,951
9 Mishawaka Public Library	5,350,000	57.10%	3,054,850
10 New Carlisle Public Library	1,125,000	100.00%	1,125,000
11 Walkerton Public Library	565,000	41.91%	236,792
12 Town of New Carlisle	280,000	100.00%	280,000
16 Madison Township	412,920	100.00%	412,920
17 Olive Township	712,229	100.00%	712,229
18 Penn Township	4,167,450	54.52%	2,272,094
19 Union Township	1,945,000	100.00%	1,945,000
20 St. Joseph Airport	7,620,000	100.00%	7,620,000
Total Property Tax Supported Debt			\$ 153,970,396
County Economic Development Income Tax Revenue Debt:			
24 St. Joseph County	\$ 9,155,000	100.00%	\$ 9,155,000
Total County Economic Development Tax Revenue Debt			\$ 9,155,000
Revenue Supported Debt:			
28 Town of New Carlisle	625,000	100.00%	625,000
29 Town of North Liberty	2,670,151	100.00%	2,670,151
32 Town of Osceola	55,539	100.00%	55,539
Total Revenue Supported Debt			\$ 3,350,690

⁽¹⁾ Based upon the 2020 payable 2021 net assessed valuation of the respective taxing units.

**ST. JOSEPH COUNTY, INDIANA
REDEVELOPMENT DISTRICT**

**DEBT AND TAXATION
Direct and Overlapping Debt
(As of April 15, 2021)**

Direct Debt	Outstanding Debt	% Applicable	Amount Applicable
Redevelopment District Special Taxing Bonds of 2019	\$ 9,375,000	100.00%	9,375,000
Redevelopment District Special Taxing Bonds of 2016	7,170,000	100.00%	7,170,000
Total Direct Debt	\$ 16,545,000		\$ 16,545,000

Underlying and Overlapping Tax Supported Debt:

General Obligation (Guaranteed Energy Savings) Bonds, Series 2017	8,625,000	100.00%	8,625,000
John Glen Community School Corporation	13,770,299	51.08%	7,033,869
School City of Mishawaka	37,237,625	1.81%	674,001
New Prairie United School Corporation	59,484,800	33.06%	19,665,675
Penn Harris Madison School Corporation	45,469,867	73.74%	33,529,480
South Bend Community School Corporation	76,870,510	44.92%	34,530,233
Union North United School Corporation	16,107,430	44.59%	7,182,303
St. Joseph County Public Library	17,755,000	48.02%	8,525,951
Mishawaka Public Library	5,350,000	57.10%	3,054,850
New Carlisle Public Library	1,125,000	100.00%	1,125,000
Walkerton Public Library	565,000	41.91%	236,792
Town of New Carlisle	280,000	100.00%	280,000
Madison Township	412,920	100.00%	412,920
Olive Township	712,229	100.00%	712,229
Penn Township	4,167,450	54.52%	2,272,094
Union Township	1,945,000	100.00%	1,945,000
St. Joseph Airport	7,620,000	100.00%	7,620,000
Total Underlying and Overlapping Tax Supported Debt:	\$ 297,498,130		\$ 137,425,396

TOTAL DIRECT and OVERLAPPING DIRECT DEBT & LEASE OBLIGATION **\$ 153,970,396**

Direct Debt Limitation

Assessed Value 2020 payable 2021	\$ 9,833,605,785
One-Third of Assessed Valuation	3,277,868,595
Statutory Limitation of 2%	\$ 65,557,372
Debt Subject to Limitation	16,545,000
Issuance Margin	\$ 49,012,372

Per Capita & Debt Ratio Analysis

Population - July 1, 2020 (estimate)	271,484
Assessed Value 2020 payable 2021	\$ 9,833,605,785

<u>Description</u>	<u>Amount</u>	<u>Debt Per Capita</u>	<u>Ratio of Debt/AV</u>
Total Direct Debt	\$ 16,545,000	\$ 60.94	0.17%
Total Overlapping Direct Debt & Lease Obligations	137,425,396	506.20	1.40%
Total	\$ 153,970,396	\$ 567.14	1.57%

ST. JOSEPH COUNTY, INDIANA
STATEMENT OF RECEIPTS AND DISBURSEMENTS
(For Year Ended December 31, 2020 Unaudited)

Local Fund Name	Beg Cash & Inv Bal Jan 1, 2020	Receipts	Disbursement	End Cash & Inv Bal Dec 31, 2020
Treasurer After Settlement Collections	\$ 8,456,233	\$ 14,846,239	\$ 8,456,233	\$ 14,846,239
Sheriff's Inmate Trust	70,537	347,054	336,046	81,545
Jail Commissary	295,986	237,228	157,199	376,016
JJC Detention Fund	748	2,812	2,747	812
JJC Equipment Reimbursement	2,767	361	360	2,768
JJC Restitution	28,024	14,553	20,770	21,807
JJC Probation User Fees	16,393	86,858	87,126	16,126
Clerk Main Office Cashbook	3,972,234	2,303	454,690	3,519,847
Clerk Support Cashbook	80,413	1,981,634	1,962,531	99,515
Clerk Small Claims	6,413	-	1	6,412
Clerk Odyssey Fund	5,303,760	15,053,435	13,860,389	6,496,806
Clerk Mishawaka Cashbook	42,591	26	3,256	39,361
Clerk Trust & Investment	2	-	-	2
Adult Probation User Fees	6,004	90,033	90,422	5,615
Adult Probation Administrative Fees	2,517	28,082	28,974	1,625
Portage Manor Resident Trust	15,012	1,209,785	1,080,874	143,923
2015 PSAP U.S. Bank Escrow	8,610	4	8,614	-
2017 PSAP U.S. Bank Escrow	95,417	32	95,449	-
Sheriff Unclaimed and Unearned	247,077	50,898	-	297,975
Clerk Quest System	19,060	226,208	168,835	76,433
2019 US Bank Police Radios Esc	1,727,602	33,535	1,760,003	1,134
Police Pension Plan	46,870,456	7,643,072	3,956,446	50,557,082
2019 US Bank Ducomb Lease	-	149,003	149,003	-
Ducomb Resident Trust	6,966	207,202	208,962	5,206
County General	20,829,932	75,115,315	70,944,955	25,000,292
Accident Reports Sheriff	161,572	29,590	2,155	189,007
Public Housing Authority	28,180	-	-	28,180
Tax Sale Clearing - Aud	286,260	11,651,935	11,269,062	669,133
LIT Economic Dev.-County Share	7,745,447	13,741,783	14,555,712	6,931,517
City/Town Court Cost	457,015	39,596	-	496,612
Clerks Record Perpetuation	555,385	141,216	209,931	486,670
Animal License Fee (Dog Tax)	35,366	-	-	35,366
County Disclosure Fees	145,958	32,215	24,721	153,452
Cumulative Bridge	1,078,181	814,136	1,138,841	753,476
Cum Capital Devlopment Fund	1,027,364	2,765,542	2,684,080	1,108,826
County Drug Free Fund	54,342	55,124	37,500	71,967
Local Emergency Planning Fund	30,416	14,953	4,432	40,936
Enhanced Access Fee	6,479	8,400	-	14,879
Remote Enhanced Access Laredo	547,947	102,543	-	650,490
Firearms Training & Police Ed.	186,891	67,884	46,783	207,993
General Drain Improvements	296	-	-	296
County Health	1,999,239	3,048,962	3,100,682	1,947,519
SJC Identity Security Protect	135,075	40,918	-	175,993
Excess Levy Fund	83,410	1,818	-	85,228
Local Roads & Streets	2,426,855	3,125,626	1,363,108	4,189,373
LIT Public Safety - County	944,375	6,477,642	6,013,896	1,408,121
Major Cumulative Bridge	1,904,454	2,772,616	2,648,449	2,028,622
Local Major Moves Const. Fund	525,459	240,966	121,277	645,148
MVH Restricted	-	3,737,523	3,737,523	-
County Misdemeanant Fund	141,954	177,919	96,399	223,473
County Highway (MVH)	373,609	6,954,104	6,991,697	336,016
Omitted Property Audits (TMA)	200,065	308,947	297,875	211,137
Parks & Recreation Capital	127,212	18,453	-	145,665
Park & Recr Non Reverting	563,430	211,105	275,143	499,392
Plat Book Maint. Fund	277,241	116,985	118,420	275,806
County Rainy Day Fund	6,443,120	-	282,248	6,160,872
Cumulative Reassessment	1,545,811	1,173,406	1,202,791	1,516,427
Recorder Perpetuation	1,449,255	592,575	367,124	1,674,706
Co Police Pension Trust	861,434	292,057	500,000	653,491
Solid Waste Management	2,759,942	3,830,344	3,554,034	3,036,252
Auditor Tax Overpayments	916,347	587,764	634,124	869,987
Surveyor Corner Fund	185,948	202,530	126,409	262,069
Tax Sale Redemption	119,555	1,846,869	1,908,798	57,626

ST. JOSEPH COUNTY, INDIANA
STATEMENT OF RECEIPTS AND DISBURSEMENTS
(For Year Ended December 31, 2020 Unaudited)

Local Fund Name	Beg Cash & Inv Bal	Receipts	Disbursement	End Cash
	Jan 1, 2020			& Inv Bal Dec 31, 2020
Tax Sale Surplus	6,709,857	10,026,475	8,663,787	8,072,544
Special Vehicle Inspection	13,993	2,655	4,452	12,196
GAL/CASA Program	339,468	322,370	274,425	387,413
H.A.V.A. 102 Funds	326	-	-	326
Ineligible Deductions Fund	66,090	5,360	44,508	26,942
Co. Elected Officials Training	168,548	40,958	3,379	206,127
Park & Recreation Fund	602,099	1,960,060	1,861,361	700,797
Statewide 911 Fund	3,355,880	2,435,811	2,845,147	2,946,545
LOIT County Special Dist.	720,086	2,000,000	2,720,086	-
Ineligible Deduction - 7/1/13	263,567	-	209,729	53,838
Adult Probation Fees	110,072	90,422	100,565	99,928
Juvenile Probation Fees	153,303	52,429	2,246	203,487
Various Court Fees (2501, 2502, 7398, 7399)	279,802	65,479	85,920	259,361
Veteran's Court Fees/CSAP	9,445	1,500	-	10,945
Drainage Maintenance	1,927,578	571,124	652,031	1,846,671
Portage Manor Fund	1,761,399	2,435,960	2,519,073	1,678,286
Donation Funds (4100-4112)	197,003	64,149	82,913	178,238
Wyatt/New Carlisle TIF #1 (4300 - 4302)	6,674,462	3,395,223	4,285,025	5,784,660
Cptl Fund Spcl Tax Dist Bnd 16	4,152,327	-	574,287	3,578,041
Redevelopment Funds (4401-4403)	2,241,236	1,000,687	737,998	2,503,925
2019 Red. Bond Debt Service	46,976	485,928	214,290	318,615
2017 Energy Savings Capital	182,852	-	182,852	-
2017 Energy Savings Debt	156,160	850,603	872,250	134,512
County Poor Relief Bond	198,165	-	-	198,165
County Health Insurance (4700 & 4709)	1,779,962	19,493,385	20,910,485	362,862
Wrkr Comp/Casualty Insurance	359,457	2,211,072	2,086,494	484,035
Airport Authority Health Insurance	245,614	1,059,404	773,852	531,166
Solid Waste Health Insurance	254,163	103,975	80,225	277,913
Clay Fire Health Insurance	(11,008)	1,322,501	1,311,493	-
Southwest/Portage Health Insurance	(153,675)	186,027	32,352	-
Transportation Health Insurance	(44,436)	1,471,322	1,233,981	192,905
Retiree Health Insurance	179,049	2,889,308	2,363,306	705,051
D.R.C.B. Fee/Dom Relations	30,313	5,143	3,464	31,992
Alternate Dispute Resolution	36,922	17,996	5,646	49,272
Cont. Education Fund/Sheriff	31,877	16,418	6,993	41,302
Portage Manor Farm	18,132	7,750	4,240	21,643
County Owned Tax Sale	1,538,843	12,802	182,978	1,368,667
Drug Testing Fees/JJC	116,414	15,221	23,681	107,954
Adult Drug Testing Fees	4,554	-	-	4,554
Community Development	14,565	-	-	14,565
Federal D.E.A./Sheriff (4912 & 4915)	64,711	44,569	16,463	92,817
Sheriff D.E.A. Fund	7,797	-	450	7,347
Prosecutor D.E.A. Fund	11,482	-	-	11,482
Prosecutor Federal D.E.A	19,068	-	12,198	6,869
Healthwin	865,052	108,622	52,213	921,462
Recorder's Escrow Fund	125,972	1,677,377	1,651,883	151,466
Public Defenders Fees	221,797	19,392	17,587	223,601
Co. Emergency Command Ctr. Fund	13,012	-	12,527	485
Local Hwy. User Tax Projects	172,465	2,985,046	2,854,913	302,597
Misc.State Monies Trust Fund	1,112	-	-	1,112
Adult Probation Admin Fee	85,911	28,974	-	114,885
Mishawaka Sports Complex Fund	332,508	361,988	-	694,497
Potawatomi Zoo Capital Fund	221,783	241,446	-	463,229
Dispatch Operating	1,550,468	8,010,129	6,457,184	3,103,413
Dispatch Capital Non-Reverting	777,237	199,940	494,204	482,973
Dispatch Bond	451	689,088	687,581	1,957
Coroner Non-Reverting Fund	7,800	1,937	314	9,423
Prosecutor Investigator Interlocal	100,032	279,814	245,647	134,200
Local Ordinance Violations	461,661	44,684	-	506,345
Sherriff Sex/ Offender Fee	-	74,790	-	74,790
Adult Interstate Compact	-	14,741	-	14,741
JJC Juv. Interstate Compact	-	913	-	913
County Wide Initiative	387,812	200,000	21,488	566,324

ST. JOSEPH COUNTY, INDIANA
STATEMENT OF RECEIPTS AND DISBURSEMENTS
(For Year Ended December 31, 2020 Unaudited)

Local Fund Name	Beg Cash & Inv Bal Jan 1, 2020	Receipts	Disbursement	End Cash & Inv Bal Dec 31, 2020
Benefits Payroll Withholding (5201-5203)	45	981,367	981,367	45
Other Payroll Withholding (5250-5256)	-	399,000	385,594	13,406
Child Support Withholding	-	228,979	228,979	-
Deferred Comp Withholding	-	249,284	249,284	-
Federal Withholding	-	5,404,063	5,404,063	-
FICA Tax Withholding	-	4,255,847	4,255,847	-
PERF Withholding	2,078	1,558,136	1,553,906	6,308
Ind Gross Tax Withholding	2	2,649,719	2,649,719	2
Union Dues Payroll Withholding	-	44,470	44,470	-
Wage Garnishments Withholding	-	99,492	99,492	-
Settlement Fund	0	273,838,641	273,838,641	-
County Wheel Tax	2,000	335,660	337,660	-
CVET Fund	-	2,421,537	2,421,537	-
Excise Surtax Fund	-	5,943,782	5,943,782	-
Sewage Liens Collections	40	50,438	50,438	40
Financial Institutions Taxes	-	483,616	483,616	-
BPPE Late Filing Fees	51,018	-	51,018	-
Local Income Tax-Prop.Tax Rel.	4,934,724	48,960,875	47,046,310	6,849,289
State Fines and Forfeitures (7101-7102)	10,290	121,504	117,211	14,583
Special Death Benefit Fees	740	9,317	9,502	555
State Sales Disclosure Fees	2,770	32,215	30,885	4,100
Coroner Trng. & Cont. Ed. Fees	3,152	41,011	39,474	4,689
Adult/Juv. Interstate Compact	15,718	4,500	17,903	2,315
Mortgage Recording Fee-State	1,900	30,163	29,500	2,563
Sex/Violent Offender Reg Fee	60,175	17,005	73,530	3,650
Child Restraint Violations	200	2,612	2,700	113
State Drug Forfeitures	23,090	2,438	18,014	7,514
Inheritance Tax	14,282	458	-	14,740
Education Plate Fee	-	3,956	3,956	-
Riverboat Revenue Sharing	-	1,581,278	1,581,278	-
Hotel/Motel Tax Fund	5,284,008	3,031,848	4,073,466	4,242,390
LIT Certified Shares	-	32,907,697	32,907,697	0
LIT Public Safety	540	16,467,977	16,468,492	25
LIT Economic Development	0	26,406,022	26,406,022	-
LIT Supplemental Distribution	-	20,571,798	20,571,798	-
Prosecutor Pretrial Diversion	623,677	160,435	346,878	437,233
Law Enforcement User Fees	483,144	-	6,857	476,287
County Tourism Development	193,690	-	120,353	73,337
Prosecutor P.C.A.	38,747	80,865	89,196	30,416
Federal Grant Fund	4,372	-	-	4,372
S.T.O.P.Violence Against Women	(139,828)	215,589	186,146	(110,385)
Health Bioterrorism Grant	9	-	9	-
Victims of Crime Act - Assist.	37,041	90,240	91,099	36,182
Health Ebola Grant	20,347	-	5,824	14,523
F.I.M.R. Program/Health Dept.	23,742	41,016	47,879	16,879
Health Immunization CoAg Grant	(5,035)	86,095	108,174	(27,113)
Cyber Crimes Against Children	1,170	21,647	21,647	1,170
Health P.H.E.P.C.A. Grant	2,809	18,140	11,879	9,070
Justice Assistance Grant - JAG	3	-	12,244	(12,241)
Federal Grant Public Works	(1,257,364)	2,780,071	1,900,179	(377,471)
Health Overdose Response	(21,379)	21,379	-	-
Health Lead Free by 3	(9,564)	9,564	-	-
SHSP SJC Collaborative Radio	-	26,359	26,359	-
Rapid Deployment Kit Deo	(30,368)	30,368	-	-
Cybercrimes ND Grant	-	35,553	54,694	(19,141)
Health IN Cares Echo	-	25,216	50,432	(25,216)
Title IV-D Incentive	314,141	149,766	173,113	290,794
Title IV-D Pros. Incentiv	243,400	224,720	212,021	256,100
Title IV-D Clerk Incentive	1,382,647	149,366	54,164	1,477,849
Police COVID Supp Grant	-	-	3,792	(3,792)
COVID CARES Act Grant	-	8,784,835	8,784,835	-
Elections COVID CARES Act	-	64,865	107,422	(42,558)
Health COVID Cares Act Testing	-	-	300,000	(300,000)
Portage Man COVID HRSA Relief	-	47,613	35,173	12,440
CARES Act Safety Awareness	-	-	318,836	(318,836)

ST. JOSEPH COUNTY, INDIANA
STATEMENT OF RECEIPTS AND DISBURSEMENTS
(For Year Ended December 31, 2020 Unaudited)

Local Fund Name	Beg Cash & Inv Bal Jan 1, 2020	Receipts	Disbursement	End Cash & Inv Bal Dec 31, 2020
PM COVID HRSA Relief Phase 3	-	45,591	-	45,591
VOCA Formula Grant	-	-	26,308	(26,308)
Health Local Health Services	100,391	72,672	73,828	99,235
Drug Free Comm. Council Grant	18,694	12,500	9,311	21,883
CSAP 2012 Problem Solving Grt	12,240	9,056	6,626	14,670
Data Share Initiative Grant	30	-	-	30
Adult Protective Services Grnt	(94,492)	357,654	390,609	(127,447)
Health Trust Fund	117,705	97,305	84,618	130,393
Juvenile Detention Alternative	20,571	24,122	6,627	38,066
Court Interpreter Grant	(2,540)	12,793	10,510	(256)
Polling Place ADA Compliance	200	-	-	200
Sheriff DARE Program	49,561	60	5,448	44,172
Sheriff SUDS Program	2,000	-	-	2,000
Real Services Grant	-	75,000	75,000	-
Ducomb Comm. Based Correction	1,682	2,400,585	2,389,725	12,542
Ducomb Comm.Transition Program	53,614	54,500	90,700	17,414
Ducomb Project Income	167,593	548,386	308,630	407,348
JJC DOC Grant (CBC)	105,969	261,348	239,989	127,328
JJC Project Income (CTP)	17,531	47,488	38,102	26,917
CASA Capacity Bldg Grant	22,890	70,927	41,147	52,670
Health Cooking Healthy	135	500	-	635
Big Box Appeals	73,519	-	-	73,519
Veterans Court Grant	2,048	-	-	2,048
Ducomb Adult IDOC 1006 Add	382	20	402	-
Prosecutor IDOC Pretrial FY17	10,474	129,790	97,669	42,595
IDOC CRRP FY17	12,274	-	-	12,274
Adult Prob IDOC Pretrial FY17	48,442	235,991	138,523	145,910
Pros. Drug Investigation Unit	0	-	-	0
Adult Prob Pretrial Services	143,321	155,977	156,392	142,906
JJC 2018 Family Court Project	1,996	5,000	4,949	2,046
JJC Discretionary Grant	5,580	-	3,650	1,930
IDOC Jail Treatment Services	0	-	-	0
CASA Triage Tool Pilot	34,593	-	29,364	5,229
NIPSCO PSAP Training Grant	3,680	-	3,680	-
Justice Addictions Resp (Fed)	60,000	60,000	25,000	95,000
Court Security Grant	-	31,000	30,177	823
Health Vector Program	-	25,000	13,075	11,925
2020 Family Recovery Court Gnt	-	25,500	-	25,500
Grand Total:	\$ 177,897,474	\$ 719,111,846	\$ 701,373,675	\$ 195,635,645

ST. JOSEPH COUNTY, INDIANA
DETAIL OF GENERAL FUND RECEIPTS AND DISBURSEMENTS
(Unaudited)

Receipts:	
General Property Taxes	\$ 40,395,996
<u>Intergovernmental Revenue:</u>	
Inheritance Tax	\$ -
ABC Excise Tax	28,842
Casino/Riverboat Distribution	637,686
Financial Institution Tax Distribution	85,182
Vehicle/Aircraft Excise Tax Distribution	3,592,172
Commercial Vehicle Excise Tax Distribution	295,320
Local Income Tax (LIT) Certified Shares	13,666,070
Federal and State Grants and Distributions	135,843
Other Taxes	136,039
<u>Licenses and Permits:</u>	
Building and Planning Permits	\$ 64,745
<u>Charges for Services:</u>	
County Auditor	\$ 959
County Recorder	642,362
County Sheriff	41,017
County Treasurer	271,984
Document and Copying Fees	-
Rental of Property	766,333
Federal, State, and Local Reimbursement for Services	5,711,906
Garbage/Trash/Recycling/Landfill Fees and Charges	851,474
Other Charges for Services, Sales, and Fees	809,746
<u>Fines and Forfeits:</u>	
Court Costs and fees	\$ 518,265
Other Court and Clerk Receipts	94,119
<u>Miscellaneous Revenue:</u>	
Earnings on Investments and Deposits	\$ 2,065,630
Sale of Capital Assets	2,639
Refunds and Reimbursements	3,364,512
Donations, Gifts, and Bequests	221,000
Transfers In	59,964
Other	655,512
Total Receipts	\$ 75,115,315
Disbursements:	
Salaries and Wages	\$ 32,151,150
Other Personal Services	309,588
Employee Benefits	15,296,338
Office Supplies	198,837
Operating Supplies	686,048
Repair and Maintenance Supplies	164,241
Other Supplies	206,058
Services and Charges	16,030,023
Other	4,502,671
Transfer Out	1,400,000
Total Disbursements	\$ 70,944,955
Net increase (decrease) in cash & investments	\$ 4,170,361
Beginning Balance	\$ 20,829,932
Ending Balance	\$ 25,000,292

ST. JOSEPH COUNTY, INDIANA
DETAIL OF NET ASSESSED VALUATION
(As of 2020 for Taxes Payable 2021)

	Total
Gross Value of Land	\$ 3,080,769,200
Gross Value of Improvements	14,455,366,540
Total Gross Value of Real Estate	\$ 17,536,135,740
Less Deductions and Exemptions on	
Homesteads (1%)	5,892,814,356
Other Residential & Farmland (2%)	120,314,078
Non-Residential Real Property (3%)	1,308,479,783
TIF	1,724,607,805
Net Assessed Value of Real Estate	\$ 8,489,919,718
Business Personal Property	\$ 2,213,182,520
Less: Deductions and Exemptions on	611,172,332
TIF	127,315,937
Net Assessed Value of Personal Property	\$ 1,474,694,251
Total Taxable Assessed Value ⁽¹⁾	\$ 9,964,613,969

Analysis of Net Assessed Valuation

Payable Year	St. Joseph County Redevelopment District ⁽²⁾	St. Joseph County ⁽³⁾
2021	\$ 5,345,939,965	\$ 9,833,605,785
2020	5,089,066,271	9,386,302,045
2019	5,036,913,853	8,836,637,638
2018	4,759,661,088	8,478,762,714
2017	4,561,839,782	8,201,203,024
2016	4,384,164,074	7,906,760,026
2015	4,322,577,781	7,864,008,472
2014	4,142,535,714	7,612,534,622
2013	4,127,501,090	7,753,967,187
2012	4,375,588,489	8,118,233,110

⁽¹⁾ The Total Taxable Assessed Value as reported on the St. Joseph County Abstract does not necessarily equal the Certified Net Assessed Value as reported by the DLGF. The difference between the two reports are due to value revisions, appeals or other corrections after certification.

⁽²⁾ The net assessed valuation for the District is the combined values from the County abstract for the Allocation Areas of the unincorporated areas of the County.

⁽³⁾ The net assessed valuation for the County listed is the Certified Net Assessed Value as reported by the DLGF.

**ST. JOSEPH COUNTY, INDIANA
REDEVELOPMENT DISTRICT
DETAIL OF NET ASSESSED VALUATION**

	2020 Pay 2021 ⁽¹⁾	2019 Pay 2020	2018 Pay 2019	2017 Pay 2018	2016 Pay 2017
Gross Value of Land	\$ 1,664,159,600				
Gross Value of Improvements	7,220,963,400				
Total Gross Value of Real Estate	8,885,123,000				
Less Exemptions and Deductions on					
Homesteads 1%	3,408,175,075				
Other Residential & Farmland (2%)	38,904,984				
Non-Residential Real Property (3%)	582,148,628				
TIF	69,043,573				
Net Assessed Value of Real Estate	4,786,850,740				
Business Personal Property	1,114,087,310				
Less: Deductions and exemptions on	429,992,038				
TIF	125,006,047				
Net Assessed Value of Personal Property	559,089,225				
Total Taxable Assessed Value ⁽²⁾	5,345,939,965				

Gross Value of Land	\$ 1,648,883,100	\$ 1,591,451,800	\$ 1,582,343,100	\$ 1,545,875,960
Gross Value of Improvements	6,815,671,300	6,577,879,600	6,183,197,404	6,014,824,190
Total Gross Value of Real Estate	8,464,554,400	8,169,331,400	7,765,540,504	7,560,700,150
Less: Mortgage Exemption, Veterans, Blind, Age Tax Exempt Property	(3,331,389,921)	(3,220,951,275)	(3,094,923,264)	(3,021,202,201)
TIF	(515,998,168)	(518,247,381)	(508,173,373)	(492,818,325)
	(68,015,676)	-	-	-
Net Assessed Value of Real Estate	4,549,150,635	4,430,132,744	4,162,443,867	4,046,679,624
Business Personal Property	724,766,290	510,902,500	502,667,530	430,243,460
Less: Deductions	(200,677,219)	(345,970)	(2,048,130)	(9,690,864)
Tax Exempt Property	(121,090,408)	(110,730,211)	(102,496,849)	(101,631,248)
TIF	(102,700,747)	-	-	-
Net Assessed Value of Personal Property	300,297,916	399,826,319	398,122,551	318,921,348
Net Assessed Value of Utilities	239,617,720	206,954,790	199,094,670	196,238,810
Total Taxable Assessed Value	\$ 5,089,066,271	\$ 5,036,913,853	\$ 4,759,661,088	\$ 4,561,839,782

⁽¹⁾ Beginning in 2020, the format of the categories as reported by the DLGF was changed, although the total result remains unchanged. Specifically, the Deductions and Exemptions were reorganized in the way they are reported and the Utilities are no longer listed separately from Business Personal Property.

⁽²⁾ The Total Taxable Assessed Value as reported on the St. Joseph County Abstract does not necessarily equal the Certified Net Assessed Value as reported by the DLGF. The difference between the two reports are due to value revisions, appeals or other corrections after certification.

ST. JOSEPH COUNTY, INDIANA
SALES REVENUES

<u>Year</u>	<u>Gross Sales</u>
2019	\$ 100,770,211
2018	63,489,723
2017	10,159,545,209
2016	9,505,108,506
2015	9,426,791,684
2014	9,371,240,491
2013	8,033,708,753
2012	8,291,220,972
2011	8,554,208,390
2010	7,242,912,530
2009	74,736,040,250
2008	\$ 10,948,327,361

Source: STATS Indiana

Cender & Company cannot ascertain why there would be such substantial increases and decreases during the periods reported and can only assume the data source is unreliable.

We include with caution that this data has little value.

ST. JOSEPH COUNTY, INDIANA

TOP TEN TAXPAYERS

The following is a list of the ten largest taxpayers located within St. Joseph County, Indiana as provided by the St. Joseph County Auditor's Office and the Department of Local Government Finance.

2020 Payable 2021					
Assessed Values					
Taxpayer	Type of Business	Real Property	Personal Property	Total	% of County's Total Assessed Value
(AEP) Indiana Michigan Power Company	Utility	\$ 18,186,100	\$ 246,050,460	\$ 264,236,560	2.69%
Edward Rose Development Company LLC	Real Estate	130,015,500	1,986,290	132,001,790	1.34%
Univ Of Notre Dame Du Lac	Higher Education	123,181,877	-	123,181,877	1.25%
I/N Tek	Power Company	23,402,600	65,542,360	88,944,960	0.90%
GrandView Flats / Toscana	Real Estate	61,840,400	37,640	61,878,040	0.63%
St. Joseph Energy / Shared Assets	Utility	3,060,225	53,287,470	56,347,695	0.57%
Downtown Mishawaka FC LLC	Real Estate	49,708,400	-	49,708,400	0.51%
NIPSCO	Utility	1,607,900	43,042,030	44,649,930	0.45%
Steel Warehouse / Lock Joint Tube	Steel	8,515,200	30,314,160	38,829,360	0.39%
SF Motors, Inc	Automotive Manufacturer	17,818,900	19,403,130	37,222,030	0.38%
	Total	\$ 437,337,102	\$ 459,663,540	\$ 897,000,642	9.12%

* According to the Department of Local Government Finance the Net Assessed Valuation of St. Joseph County for taxes payable in 2021 is : \$ 9,833,605,785

ACTUAL TAX INCREMENT COLLECTIONS for the ALLOCATION AREA ⁽¹⁾

2020	\$ 3,355,860
2019	3,182,077
2018	1,889,471
2017	1,483,972
2016	1,138,419
2015	1,117,894

⁽¹⁾ The actual tax increment collections are from New Carlisle Economic Development Area, Allocation Areas No. 1 and No. 2.

ST. JOSEPH COUNTY, INDIANA
COMPARATIVE SCHEDULE OF TAX RATES
Per \$100 of Net Assessed Valuation
(As Provided by the St. Joseph County Auditor's Office)

	2017	2018	2019	2020	2021
Detail of Tax Rate:					
General	\$ 0.5640	\$ 0.5610	\$ 0.5532	\$ 0.5368	\$ 0.5310
2015 Reassessment	0.0109	0.0117	0.0135	0.0138	0.0154
Debt Service	-	-	-	0.0085	0.0081
Exempt Debt Service	0.0369	0.0111	0.0086	(1)	
Bond & Int/ Debt Serv Ex CB	-	0.0185	-	(1)	
Cumulative Bridge	0.0098	0.0098	0.0098	0.0098	0.0095
County Major Bridge	0.0185	0.0183	0.0180	0.0333	0.0333
Health	0.0124	0.0182	0.0192	0.0191	0.0198
Park & Recreation	0.0240	0.0239	0.0237	0.0237	0.0238
Cumulative Capital Development	0.0185	0.0183	0.0180	0.0333	0.0332
Total	\$ 0.6950	\$ 0.6908	\$ 0.6640	\$ 0.6783	\$ 0.6741

Total Tax Rate ⁽²⁾					
Centre Township	\$ 2.7429	\$ 2.7319	\$ 2.4838	\$ 2.5583	\$ 3.0886
South Bend - Centre	5.9361	5.9323	5.8270	5.5597	5.9464
Clay Township	2.6286	2.6111	2.5101	2.4330	2.8296
South Bend - Clay	5.9686	5.9642	5.8573	5.5904	5.9771
Mishawaka Clay	4.4133	4.4466	4.3752	4.2474	4.6240
Indian Village (Clay)	2.6286	2.6111	2.5101	2.4330	2.8296
Roseland (Clay)	3.2778	3.1869	3.1170	3.0384	3.4442
German Township	2.6362	2.5922	2.4944	2.4160	2.8125
South Bend - German	5.9486	5.9453	5.8416	5.5734	5.9600
Greene Township	2.5604	2.4043	2.3161	2.3262	2.7465
Harris Township	2.1513	2.1602	2.1025	2.1065	2.1062
Lincoln Township	2.1104	2.3560	2.4249	2.3554	2.3837
Walkerton (Lincoln)	3.7930	4.0332	3.9621	3.7209	3.9536
Madison Township	1.7452	1.7495	1.7292	1.7535	1.7581
Olive Township	2.6292	2.4604	2.6172	3.1294	3.1181
New Carlisle (Olive)	3.9016	3.7438	3.6156	4.3277	4.4174
Mishawaka (Penn) - PHM School	3.9593	4.0207	3.9929	3.9458	3.9255
Mishawaka - Penn	4.5291	4.7991	4.5957	4.4820	4.4077
Portage Township	2.7956	2.7846	2.5360	2.6085	3.1035
South Bend - Portage	5.9888	5.9850	5.8792	5.6099	5.9613
Union Township	2.1896	2.0507	2.3803	2.4026	2.4140
Lakeville (Union)	3.2072	3.1317	3.3828	3.3918	3.4317
Warren Township	2.6279	2.6217	2.5281	2.4574	2.8635
Osceola (Penn)	2.2785	2.2396	4.4061	2.4733	2.4418
Penn Township - PHM School	2.1355	2.1371	2.0873	2.1601	2.1450
Penn - Mishawaka School	2.7053	2.9155	2.6901	2.6963	2.6272
South Bend - Penn	5.5146	5.5383	5.4750	5.2888	5.2786
Liberty Township	2.1861	2.2842	2.3714	2.2946	2.2385
North Liberty (Liberty)	3.4398	3.6711	3.7428	3.6951	3.4913
Mishawaka - Harris	3.9360	3.9957	3.9676	3.9209	3.9006
South Bend - Warren	5.9753	5.9731	5.8673	5.5998	5.9869

⁽¹⁾ Pursuant to State Statute, as of January 1, 2020, the Exempt Debt Service property tax levies will no longer be exempt from tax caps and, therefore, the levies are now part of the Debt Service tax rate.

⁽²⁾ Includes tax rates of overlapping taxing units.

ST. JOSEPH COUNTY, INDIANA
RECORD OF TAXES LEVIED AND COLLECTED

Collection Year	Assessed Valuation	Taxes Levied	Circuit Breaker	Net Levied	Collected	Collected as Percent of Gross Levy	Collected as Percent of Net Levy
2020	\$ 9,833,605,785	\$ 66,288,337	\$ (12,157,553)	\$ 54,130,784	\$ 51,412,646	77.56%	94.98%
2019	8,836,637,638	58,675,273	(8,838,939)	49,836,334	50,561,736	86.17%	101.46%
2018	8,478,762,714	58,571,294	(8,439,187)	50,132,107	50,364,599	85.99%	100.46%
2017	8,201,203,024	56,998,362	(7,838,731)	49,159,631	49,155,543	86.24%	99.99%
2016	7,906,760,026	55,141,744	(7,711,191)	47,430,553	47,501,986	86.15%	100.15%
2015	7,864,008,472	53,994,283	(7,720,780)	46,273,503	45,834,853	84.89%	99.05%
2014	7,514,198,242	53,035,210	(7,191,331)	45,843,879	45,380,651	85.57%	98.99%
2013	7,671,151,787	51,634,523	(6,994,563)	44,639,960	44,232,345	85.66%	99.09%
2012	7,999,877,168	49,695,236	(5,248,938)	44,446,298	44,659,146	89.87%	100.48%
2011	8,137,497,231	44,137,786	(3,998,634)	40,139,152	39,128,689	88.65%	97.48%

Source: St. Joseph County DLGF Budget Order and St. Joseph County Auditor's Office

ST. JOSEPH COUNTY, INDIANA
COUNTY LIT ECON DEV RECEIPTS (FORMERLY KNOWN AS CEDIT)

Distributive shares of LIT Econ Dev receipts for St. Joseph County, South Bend, and Mishawaka are as follows:

Calendar Year	St. Joseph County Share	South Bend Share	Mishawaka Share
2021	\$ 12,598,523	\$ 12,586,666	\$ 4,240,743
2020	11,841,407	12,098,890	4,072,554
2019	12,947,102	12,709,237	4,303,301
2018	12,661,276	12,084,461	4,119,520
2017	11,251,153	10,600,122	3,619,204
2016	10,302,238	9,594,602	3,233,002
2015	10,079,331	9,181,206	3,244,832
2014	9,658,566	8,796,820	3,070,496
2013	9,000,415	8,177,352	2,932,639

NEW CARLISLE ECONOMIC DEVELOPMENT AREA
ALLOCATION AREA NO. 1 and NO. 2

Estimated TIF Revenues ⁽¹⁾

Payable Year	TIF Revenues ⁽²⁾
2021	\$ 3,817,192 ⁽³⁾
2022	3,776,693
2023	3,620,768
2024	3,480,593
2025	4,100,693
2026	3,879,443
2027	3,657,818
2028	2,021,105
2029	1,928,105
2030	1,928,105
2031	1,928,105
2032	1,928,105
2033	2,378,105
2034	2,378,105
2035	5,303,105
2036	5,303,105
2037	5,303,105
2038	5,303,105
2039	4,649,034
2040	4,649,034
2041	4,649,034

⁽¹⁾ This table provides estimated TIF Revenues for informational purposes only. TIF Revenues are not pledged to the repayment of debt services on the Bonds.

⁽²⁾ Assuming level personal property Incremental Assessed Value until Form 103's can be collected for personal property tax payers in order to determine the depreciation of the equipment. Also assumes constant property tax replacement credit at payable year 2021 rate of 9.5692%.

⁽³⁾ Exempt debt rates are not applied in payable year 2020 and subsequent years.

ST. JOSEPH COUNTY, INDIANA
MISCELLANEOUS ECONOMIC INFORMATION

Per Capita Income		
Year	St. Joseph	
	County	Indiana
2019	\$ 48,535	\$ 48,687
2018	47,673	47,124
2017	46,068	45,239
2016	43,893	43,734
2015	43,861	42,626
2014	41,274	41,098

Source: Hoosiers by the Numbers, U.S. Bureau of Economic Analysis

Median Household Income		
Years	St. Joseph	
	County	Indiana
2019	52,769	56,303
2018	54,434	55,746
2017	52,106	54,181
2016	48,358	52,314
2015	46,552	50,532
2014	46,254	49,446

Source: U.S. Census Bureau

Employment by Industry					
	2015	2016	2017	2018	2019
Mining	8	5	5	-	-
Agriculture, Forestry, Fishing, Hunt	173	168	158	-	-
Construction	4,572	4,954	5,083	5,150	5,413
Manufacturing	15,129	15,260	15,261	15,064	14,742
Wholesale and retail trade	5,718	20,073	19,795	19,654	19,856
Information	1,898	1,801	1,730	1,670	1,563
Finance, insurance, and real estate	4,800	4,924	5,061	5,114	5,228
Government	3,893	3,935	3,978	3,978	4,288
Other*	3,660	3,667	3,672	3,616	3,640
Services	80,224	67,783	67,823	68,976	70,119
Total	120,075	122,570	122,566	123,222	124,849

Source: STATS Indiana, Bureau of Labor Statistics

ST. JOSEPH COUNTY, INDIANA EMPLOYMENT INFORMATION

MSA ESTABLISHMENT EMPLOYMENT (Annual Averages, in 1000s, as of March each year)

Year	Goods Producing ⁽¹⁾	Trade ^{(2)(*)}	Service- Providing	Government ^{(3)(*)}	Total Nonfarm
2021	21,300	25,100	113,200	14,300	134,000
2020	22,100	25,900	121,900	15,500	144,000
2019	23,800	25,300	120,400	16,200	144,200
2018	23,100	24,900	120,300	16,200	143,400
2017	22,400	25,200	119,400	15,900	141,800

⁽¹⁾ Includes Mining, Logging, Construction and Manufacturing

⁽²⁾ Includes Wholesale, Retail, Transportation, and Utilities

⁽³⁾ Includes Federal, State and Local, which includes Education

(*) The Trade and Government sectors are within the larger categories.

Source: Indiana Department of Workforce Development, as of March each year

MAJOR EMPLOYERS

Name	Type of Business
Notre Dame Alumni Association	Higher education
University of Notre Dame	Higher education
University-Notre Dame-Harper	Higher education
Liberty Mutual	Insurance
Memorial Midwifery Centered Care	Health Care
South Bend Clinic	Health Care
I/n Tek I/n Kote	Manufacturing
South Bend Tribune	Journalism
Performance Plus	Rehabilitation
Honeywell Aerospace	Manufacturing

Source: STATS Indiana and Indiana Department of Workforce Development