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TAX ID NUMBER 002-1014-028685	DUPLICATE NUMBER 117825	11 Payable 2012	PROPERTY TYPE Real	BILLED MORTGAGE COMPANY		
PARCEL NUMBER 1-04-18-251-012.000-003	TAXING UNIT NAME Clay Township	TOTAL TAX RATE 4.4435	COIT Credit % 7.3430	LOIT PTRC RATE 6.2985		



Lot 49 Farmington Hills Sec 2
04/05 Setup New Replat Per Tr 9224
9/22/03

Acres: 0.43

Net Property Tax Spring: 527.78
 Delinquent Tax: 0.00
 Delinquent Penalty: 0.00
 Penalty & Fees: 0.00

Other Assessments
 Current Tax: 5.00
 Delinquent Tax: 0.00
 Delinquent Penalty: 0.00

JOHN Q. PUBLIC
18483 Brussels Drive
South Bend IN 46637-2337

Less Spring Payments: 0.00

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Amount Due By 05/10/2012: 1,532.78

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TAX ID NUMBER 002-1014-028685	DUPLICATE NUMBER 117825	11 Payable 2012	PROPERTY TYPE Real	BILLED MORTGAGE COMPANY		
PARCEL NUMBER 1-04-18-251-012.000-003	TAXING UNIT NAME Clay Township	TOTAL TAX RATE 4.4435	COIT Credit % 7.3430	LOIT PTRC RATE 6.2985		



Lot 49 Farmington Hills Sec 2
04/05 Setup New Replat Per Tr 9224
9/22/03

Acres: 0.43

Net Property Tax Fall: 1,527.78
 Penalty & Fees: 0.00

Other Assessments
 Current Tax: 0.00

JOHN Q. PUBLIC
18483 Brussels Drive
South Bend IN 46637-2337

Less Fall Payments: 0.00

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Amount Due By 11/13/2012: 1,527.78

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TAX ID NUMBER 002-1014-028685	DUPLICATE NUMBER 117825	2011 Payable 2012	PROPERTY TYPE Real	BILLED MORTGAGE COMPANY		
PARCEL NUMBER 71-04-18-251-012.000-003	TAXING UNIT NAME Clay Township	TOTAL TAX RATE 2.4435	COIT Credit % 7.3430	LOIT PTRC RATE 6.2985		

Property Address: 18483 Brussels Drive, South Bend IN 46637

Total Net Property Tax: 3,055.56
 Delinquent Tax: 0.00
 Delinquent Penalty: 0.00
 Penalty & Fees: 0.00

Other Assessments
 Current Tax: 5.00
 Delinquent Tax: 0.00
 Delinquent Penalty: 0.00

JOHN Q. PUBLIC
18483 Brussels Drive
South Bend IN 46637-2337

Less Payments Received: 0.00

Current Account Balance: 3,060.56

SPECIAL MESSAGE TO PROPERTY OWNER

Property taxes are constitutionally capped at 1% of property value for homesteads (owner-occupied), 2% for other residential property and farmland, and 3% for all other property.

**Don't lose your homestead benefits - last chance to submit the pink form!
 For more information on local spending, visit <https://gateway.ifionline.org>.**

TAXPAYER AND PROPERTY INFORMATION


Taxpayer Name JOHN Q. PUBLIC 18483 Brussels Drive South Bend IN 46637-2337	Address 18483 Brussels Drive South Bend IN 46637	Date of Notice April 25, 2012 Duplicate Number 117825	Parcel Number 71-04-18-251-012.000-003 Tax ID Number 002-1014-028685	Taxing District 003 Clay Township
Legal Description Lot 49 Farmington Hills Sec 2 04/05 Setup New Replat Per Tr 9224	Billed Mortgage Company			Property Type Real

TABLE 1: SUMMARY OF YOUR TAXES

ASSESSED VALUE AND TAX SUMMARY	2011	2012
1a. Gross assessed value of homestead property	\$271,200	\$271,200
1b. Gross assessed value of of other residential property and farmland	\$0	\$0
1c. Gross assessed value of all other property, including personal property	\$0	\$0
2. Equals total gross assessed value of property	\$271,200	\$271,200
2a. Minus deductions (see Table 5 below)	(\$127,170)	(\$127,170)
3. Equals subtotal of net assessed value of property	\$144,030	\$144,030
3a. Multiplied by your local tax rate	2.4141	2.4435
4. Equals gross tax liability (see Table 3 below)	\$3,477.02	\$3,519.38
4a. Minus local property tax credits	(\$404.02)	(\$463.82)
4b. Minus savings due to property tax cap (see Table 2 and footnotes below)	\$0.00	\$0.00
4c. Minus savings due to 65 years & older cap	\$0.00	\$0.00
5. Total property tax liability (See remittance coupon for total amount due)	\$3,073.00	\$3,055.56

Please see Table 4 for a summary of other charges to this property.

TABLE 2: PROPERTY TAX CAP INFORMATION

Property tax cap (1%, 2%, or 3%, depending upon combination of property types) ²	\$2,712.00	\$2,712.00
Adjustment to cap due to voter-approved projects and charges ³	\$829.83	\$777.42
Maximum tax that may be imposed under cap	\$3,541.83	\$3,489.42

TABLE 3: GROSS PROPERTY TAX DISTRIBUTION AMOUNTS APPLICABLE TO THIS PROPERTY

TAXING AUTHORITY	TAX RATE 2011	TAX RATE 2012	TAX AMOUNT 2011	TAX AMOUNT 2012	TAX DIFFERENCE 2011-2012	PERCENT DIFFERENCE
AIRPORT	0.0297	0.0309	\$42.78	\$44.51	\$1.73	4.04%
CITY OR TOWN	0.0000	0.0000	\$0.00	\$0.00	\$0.00	0.00%
COUNTY	0.5424	0.6212	\$781.22	\$894.72	\$113.50	14.53%
LIBRARY	0.3027	0.2941	\$435.98	\$423.59	(\$12.39)	(2.84%)
REDEV. DIST.	0.0000	0.0000	\$0.00	\$0.00	\$0.00	0.00%
SCHOOL	1.2211	1.1931	\$1,758.74	\$1,718.42	(\$40.32)	(2.29%)
TOWNSHIP	0.3182	0.3042	\$458.30	\$438.14	(\$20.16)	(4.40%)
TRANSP0	0.0000	0.0000	\$0.00	\$0.00	\$0.00	0.00%
TOTAL	2.4141	2.4435	\$3,477.02	\$3,519.38	\$42.36	1.22%

TABLE 4: OTHER CHARGES/ADJUSTMENTS TO THIS PROPERTY

TABLE 5: DEDUCTIONS APPLICABLE TO THIS PROPERTY ⁴

LEVYING AUTHORITY	2011	2012	% Change	TYPE OF DEDUCTION	2011	2012
Kiefer (16)	\$5.00	\$5.00	0.0%	MTG_EX	\$3,000	\$3,000
				STD_EX	\$45,000	\$45,000
				Supplemental	\$79,170	\$79,170
TOTAL ADJUSTMENTS	\$5.00	\$5.00	0.0%	TOTAL DEDUCTIONS	\$127,170	\$127,170

1. The pink homestead verification form must be completed at least once by January 1, 2013 in order to continue receiving homestead benefits. If you did not receive a copy of the form with this statement, it is possible you already verified your eligibility. For more information or to obtain a copy of the form, contact your county auditor.

2. The property tax cap is calculated separately for each class of property owned by the taxpayer. It is possible, therefore, that you may receive credit for the tax cap on line 4b even if your net property tax bill is lower than this amount.

3. Charges not subject to the property tax cap include property tax levies approved by voters through referendum, as well as any relief provided by the State of Indiana Distressed Unit Appeals Board (for 2011 only). In Lake County and St. Joseph County, this line also reflects debt obligations incurred prior to the creation of the property tax caps. When added to the base property tax cap amount for your property, this creates the effective tax cap rate. For more information, see the back of this document.

4. If any circumstances have changed that would make you ineligible for a deduction that you have been allowed in Table 5 on this tax bill, you must notify the county auditor. If such a change in circumstances has occurred and you have not notified the county auditor, the deduction will be disallowed and you will be liable for taxes and penalties on the amount deducted.